

The Lois Bumpus Missions Scholarship

"Planting a seed that will create a heart for missions with students and young adults bringing about a love for Jesus to be known at home and around the world."

THE LOIS BUMPUS MISSIONS ENDOWMENT FUND THE LOIS BUMPUS MISSIONS SCHOLARSHIP FUND POLICIES AND PROCEDURES FOR THE DISTRIBUTION OF FUNDS

The Lois Bumpus Missions Endowment Fund was established between Carmel Baptist Church and The North Carolina Baptist Foundation in 2010. It is managed by the North Carolina Baptist Foundation. The Lois Bumpus Missions Scholarship Fund was created in 2012 and is managed by Carmel Baptist Church. The funds were created in honor of Lois Bumpus' lifetime commitment to sharing the Gospel of Jesus Christ. Because of Lois' deep love for Christian missions and the young men and women serving as missionaries, Bill Bumpus established these significant Endowment and Scholarship Funds.

The purpose of these funds is to underwrite missionary work across the globe. Specifically the intent is to provide dollars in support of the young men and women in their mission efforts. It is the desire of the Bumpus family that these dollars be used to help young men and women in their endeavors to spread the Gospel of Jesus Christ across the globe through short-term mission trips.

The Carmel Baptist Church Global Outreach Committee's Mission Trip Sub-Team, based on the recommendation and approval of the Global Outreach Committee, is the sole committee tasked with the privilege of soliciting, reviewing and awarding these scholarship funds. In the event this is no longer a functioning sub-team, the Global Outreach Committee has the responsibility and right to either assume this role or appoint another representative group. A list of recipients and the criteria for awarding these scholarships will be presented to the Global Outreach Committee for informational purposes. The timeline for application deadlines and awarding of scholarships shall be coordinated as much as possible with the availability of funds and individual trip dates. However, it is the Mission Trip Sub-Team, in conjunction with Carmel's Missional Outreach Pastor that sets the deadlines, scholarship award dates and release of funds date. The following are specific guidelines for the Endowment and Scholarship Funds:

- 1. Eligibility for the Scholarship
 - a) Applicant must be an official member of Carmel Baptist Church. Membership or participation in a Bible Study Community and/or other Carmel community or activity does not qualify as membership in Carmel Baptist Church for eligibility.
 - b) Applicant must be between the ages of sixteen (16) and twenty-six (26) as of the departure date of the mission trip for which funds are being applied.
 - c) The application shall be received by the Global Outreach Committee Mission Trip Sub-Team by the due date. Due dates may vary from year to year but will be fully advertised and will be specified on or with the application.
 - d) **ALL APPLICANTS** must agree to prepare, complete and turn in to the Mission Trip Sub-Team, via the Missional Outreach Pastor's office, one of the following within **one (1) month** of returning from the mission trip for which the scholarship was provided:
 - 1. A photo slide show (not just pictures) <u>explaining</u> the experience and impact the trip has made on their life.
 - 2. A personal written testimony on how the trip impacted their life.
 - 3. A video detailing their experience on the trip and how the trip impacted their life.

Failure to complete the above requirement will result in the applicant being ineligible for future Bumpus Scholarship funds. Additional time to meet the requirement can be requested in writing to the Chairperson of the Mission Trip Sub-Team. It is the responsibility and right of the Mission Trip Sub-Team to grant or refuse the request.

- 2. Target Attributes for Awarding Scholarships
 - a) Priority in awarding scholarship dollars will be given to Carmel members participating in Carmel approved and sponsored mission trips.
 - b) The final dollar amount of scholarship awards shall be at the sole discretion of the Mission Trip Sub-Team but shall not exceed 50% of the applicant's total trip cost and shall not exceed \$2,000.
 - c) Specific criteria for scholarships shall be determined each year by the Mission Trip Sub-Team based on but not limited to:
 - 1. The amount of available dollars.
 - 2. The number of applications from Carmel Baptist members participating in Carmel sponsored trips.
 - 3. Applicants from Carmel Baptist membership participating in nonsponsored Carmel trips who meet the additional criteria required as listed below.
 - 4. Input from trip leaders concerning individual applicant financial need.
 - 5. The emphasis of the Missional Outreach Pastor, Global Outreach Committee and/or Mission Trip Sub-Team in any given year as long as the criteria set meets the above stated intent of the endowment and scholarship funds.
 - d) The net income from the Lois Bumpus Missions Endowment Fund and the balance in the Lois Bumpus Missions Scholarship Fund will be available for use in granting scholarships each year. It is the right of the Global Outreach

Committee to determine how much of the available dollars will be awarded in scholarships each year. Any income not awarded in the Endowment Fund will be held in undistributed earnings and used in subsequent years. Any income not awarded in the Scholarship Fund will remain in the fund and used in subsequent years.

- e) Charitable contributions can be made to the Lois Bumpus Missions Endowment Fund and/or to the Lois Bumpus Missions Scholarship Fund. Contributions made to the Lois Bumpus Missions Endowment Fund will be sent directly to the North Carolina Baptist Foundation, invested as determined and managed according to the Endowment Fund policies and procedures set forth by the Endowment. Contributions made to the Lois Bumpus Missions Scholarship Fund are deposited directly into the Lois Bumpus Missions Scholarship Fund at Carmel Baptist Church.
- Applicants of non-Carmel sponsored trips must obtain and complete an Application for Trip Approval and have that application approved by the Mission Trip Sub-Team prior to submission of an application for a Lois Bumpus Scholarship.
- 3. Supervision of Funds
 - a) The funds shall be part of the assets of Carmel Baptist Church. Financial decisions are made by the Finance Committee of the Church.
 - b) Because the Lois Bumpus Missions Endowment Fund and the Lois Bumpus Missions Scholarship Fund are to be used exclusively for mission activities, the Global Outreach Committee or their designee will be expected to advertise the availability of the scholarships. This shall be accomplished through appropriate church venues and by contacting the various approved trip leaders of Carmel sponsored and approved trips. The goal is to ensure that members of Carmel Baptist Church and mission trip participants are fully aware of the availability of the scholarships. The Committee may choose to add additional methods of advertising but that shall be at the discretion of the Global Outreach Committee or their designee.
 - c) All applications will be submitted to the Global Outreach Committee Mission Trip Sub-Team for consideration. The Mission Trip Sub-Team has been authorized by the Global Outreach Committee to determine recipients as well as award amounts. At any time, the Global Outreach Committee, at their discretion, can revoke this authorization and require that all recipients and awards be approved by them. Each year, the Mission Trip Sub-Team will report to the Global Outreach Committee the number of recipients and the award amounts for informational purposes. Any additional information requested by the Global Outreach Committee shall be provided.
 - d) Both the Global Outreach Committee and the Mission Trip Sub-Team shall be sensitive to the original intent of the donor in assuring that their recommendations always assist young adults in acting out their mission commitment.